

Riverbridge Growth Fund
SCHEDULE OF INVESTMENTS
As of February 29, 2020 (Unaudited)

Number of Shares		Value
	COMMON STOCKS — 97.1%	
	COMMUNICATION SERVICES — 3.5%	
1,128	Alphabet, Inc. - Class A*	\$ 1,510,674
1,128	Alphabet, Inc. - Class C*	1,510,764
4,965	Netflix, Inc.*	1,832,234
		4,853,672
	CONSUMER DISCRETIONARY — 10.5%	
2,136	Amazon.com, Inc.*	4,023,690
19,089	Five Below, Inc.*	1,850,678
69,468	Gentex Corp.	1,854,796
39,113	Grand Canyon Education, Inc.*	3,155,637
44,754	Starbucks Corp.	3,510,056
		14,394,857
	HEALTH CARE — 18.4%	
16,484	Amedisys, Inc.*	2,868,381
7,203	Chemed Corp.	3,008,117
20,961	Danaher Corp.	3,030,541
62,940	Evolent Health, Inc. - Class A*	581,566
17,363	Neogen Corp.*	1,054,802
41,510	Roche Holding A.G. - ADR ¹	1,655,834
29,770	Teladoc Health, Inc.*	3,720,059
10,498	UnitedHealth Group, Inc.	2,676,570
21,561	Veeva Systems, Inc. - Class A*	3,061,015
23,437	West Pharmaceutical Services, Inc.	3,528,675
		25,185,560
	INDUSTRIALS — 24.1%	
23,960	A.O. Smith Corp.	947,618
10,373	Acuity Brands, Inc.	1,066,967
8,908	CoStar Group, Inc.*	5,946,892
100,502	Fastenal Co.	3,439,178
69,602	Healthcare Services Group, Inc.	1,916,839
36,262	HEICO Corp.	3,910,857
45,595	IHS Markit Ltd. ¹	3,248,188
26,830	Proto Labs, Inc.*	2,351,381
84,318	Ritchie Bros Auctioneers, Inc. ¹	3,347,424
83,535	Rollins, Inc.	3,127,550
24,734	Verisk Analytics, Inc. - Class A	3,836,491
		33,139,385
	INFORMATION TECHNOLOGY — 35.8%	
31,373	2U, Inc.*	737,579
29,326	Analog Devices, Inc.	3,198,000
12,940	ANSYS, Inc.*	3,133,939
39,689	Blackline, Inc.*	2,483,341

Riverbridge Growth Fund
SCHEDULE OF INVESTMENTS - Continued
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Number of Shares		Value
	COMMON STOCKS (Continued)	
	INFORMATION TECHNOLOGY (Continued)	
37,272	Fiserv, Inc.*	\$ 4,076,066
31,555	Globant S.A.* ¹	3,566,030
18,961	Guidewire Software, Inc.*	2,078,315
38,259	Microsoft Corp.	6,198,341
55,836	National Instruments Corp.	2,249,074
6,823	NVIDIA Corp.	1,842,688
15,489	Paycom Software, Inc.*	4,377,966
64,590	Pluralsight, Inc. - Class A*	1,151,640
24,182	salesforce.com, Inc.*	4,120,613
7,386	ServiceNow, Inc.*	2,408,501
15,792	Tyler Technologies, Inc.*	4,948,423
13,819	Visa, Inc. - Class A	2,511,741
		49,082,257
	MATERIALS — 4.8%	
21,417	Ecolab, Inc.	3,864,698
9,696	International Flavors & Fragrances, Inc.	1,161,387
8,347	Linde PLC ¹	1,594,360
		6,620,445
	TOTAL COMMON STOCKS	
	(Cost \$85,868,991)	133,276,176
	SHORT-TERM INVESTMENTS — 2.8%	
3,900,926	Fidelity Institutional Treasury Fund, 1.46% ²	3,900,926
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost \$3,900,926)	3,900,926
	TOTAL INVESTMENTS — 99.9%	
	(Cost \$89,769,917)	137,177,102
	Other Assets Less Liabilities — 0.1%	85,292
	NET ASSETS — 100.0%	\$ 137,262,394

ADR American Depositary Receipt

PLC Public Limited Company

* Non-income producing security.

¹ Foreign security denominated in U.S. Dollars.

² The rate is the annualized seven-day yield at period end.