

Advisor

Riverbridge Partners, LLC

Firm Background

Riverbridge Partners was founded in 1987 and has since been a trusted investment manager for institutions and high net worth individuals. Throughout our history, Riverbridge has remained an investment centric firm. All our strategies are managed by an Investment Team whose senior members have worked together at Riverbridge Partners for over 20 years. The quality of our defined, timeless investment process has been tested and demonstrated in various types of market cycles.

Investment Philosophy

Our philosophy is rooted in the belief that earnings power determines the value of a franchise. We invest in high quality growth companies that we believe demonstrate the ability to sustain strong secular earnings growth over long periods of time, regardless of overall economic conditions.

Portfolio Managers

- Mark A. Thompson
Chief Investment Officer
- Rick D. Moulton, CFA
Portfolio Manager
- Dana L. Feick, CFA
Associate Portfolio Manager

Fund Information

The Riverbridge Eco Leaders® Fund was established on December 31, 2014. It is a diversified growth fund invested in 45-60 companies of all market capitalization sizes. The fund is managed by the Riverbridge Investment Team utilizing our time-tested investment philosophy and disciplines.

	Ticker	CUSIP	Minimum Initial Investment
Institutional Class	RIVEX	46141P701	\$1,000,000
Investor Class	ECOLX	46141P602	\$2,500

Objective

The Fund seeks to provide long-term capital appreciation.

Performance

At NAV Return Before Taxes

As of 09/30/2017	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Riverbridge Eco Leaders Fund (RIVEX)	1.41%	15.11%	14.28%	N/A	N/A	N/A	8.62%
Riverbridge Eco Leaders Fund (ECOLX)	1.25%	14.80%	13.97%	N/A	N/A	N/A	8.33%
Russell 3000® Growth	5.93%	20.43%	21.87%	N/A	N/A	N/A	11.81%
S&P 500®	4.48%	14.24%	18.61%	N/A	N/A	N/A	9.92%

Periods greater than one year are annualized

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance, please call (888) 447-4470. Shares redeemed within 90 days of purchase are subject to a 1.00% redemption fee. As stated in the current prospectus, the Fund's gross and net expense ratios for Investor Class shares (ECOLX) are 12.84%, and 1.40%, respectively. The gross and net expense ratios for the Institutional Class shares (RIVEX) are 12.59%, and 1.15%, respectively. The Fund's advisor has contractually agreed to waive certain fees and/or pay expenses through March 31, 2027. Short-term performance, in particular, is not a good indication of the Fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, Fund performance may be subject to substantial short-term changes. The inception date for RIVEX and ECOLX is December 31, 2014.

The Russell 3000 Growth Index measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. An investor cannot invest directly in an index. The S&P 500® Index includes 500 industry leading companies measuring the performance of the large-cap U.S. equity universe.

Contact Us

Riverbridge Partners

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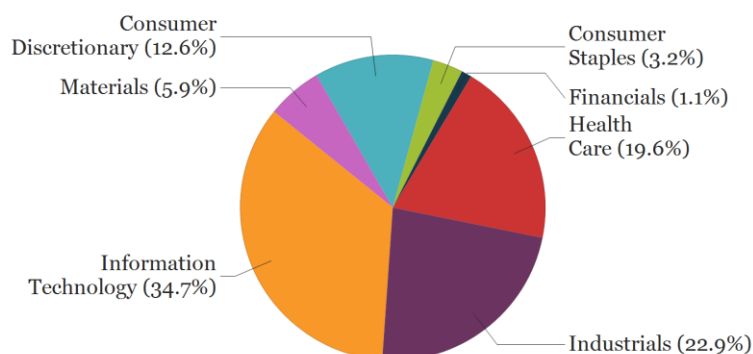
Phone: 612-904-6200

www.riverbridge.com

Riverbridge Eco Leaders Fund

Sector Weightings

As of 09/30/2017



Top Ten Holdings

As of 09/30/2017

Fiserv, Inc.	3.9%
Microsoft Corporation	3.7%
UnitedHealth Group, Inc.	3.3%
Amazon.com, Inc.	3.2%
Grand Canyon Education, Inc.	3.2%
Ecolab, Inc.	3.1%
Proto Labs, Inc.	3.1%
IHS Markit Ltd.	3.0%
Starbucks Corporation	2.9%
CoStar Group, Inc.	2.8%

Fund Characteristics

As of 09/30/2017

Total Number of Holdings:	50
Wgt. Avg. Market Cap	\$76.7 billion
Median Market Cap	\$7.3 billion

*Portfolio holdings and allocations are subject to change.

Disclosures

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information are in the prospectus, a copy of which may be obtained by calling (888) 447-4470 or visiting www.riverbridge.com/mutual-funds. Please read the prospectus carefully before you invest. The Fund is available for sale in all states.

Risk Disclosures: Investing involves risk, including the possible loss of principal. The Fund is subject to Environmental Policy Risk, the Fund's investment focus on environmental factors could cause it to make or avoid investments that could result in the Fund underperforming funds that do not have an environmental focus. The Fund invests in small and medium size companies. Investments in these companies, especially smaller companies, carry greater risk than is customarily associated with larger companies for various reasons such as increased volatility of earnings and prospects, narrower markets, limited financial resources and less liquid stock. The Fund invests in foreign securities through the use of ADRs. Foreign investments involve additional risks, including currency fluctuations, political instability, differences in financial reporting standards and less stringent regulation of securities markets. If the Fund's portfolio is over weighted in a sector, any negative development affecting that sector will have a greater impact on the Fund than a fund that is not over weighted in that sector.

The Fund is distributed by IMST Distributors, LLC.

Riverbridge mutual funds may be offered only to persons in the United States and its territories, and by way of a prospectus. This should not be considered a solicitation or offering of any Riverbridge mutual fund to investors residing outside the United States or its territories.

Not FDIC insured. No bank guarantee. May lose value.